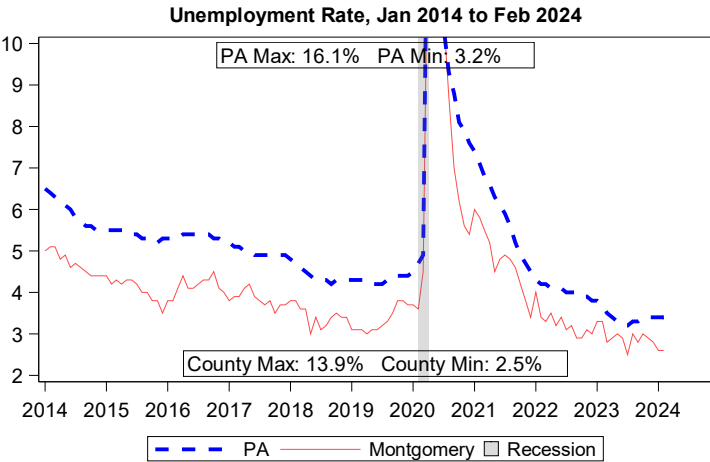
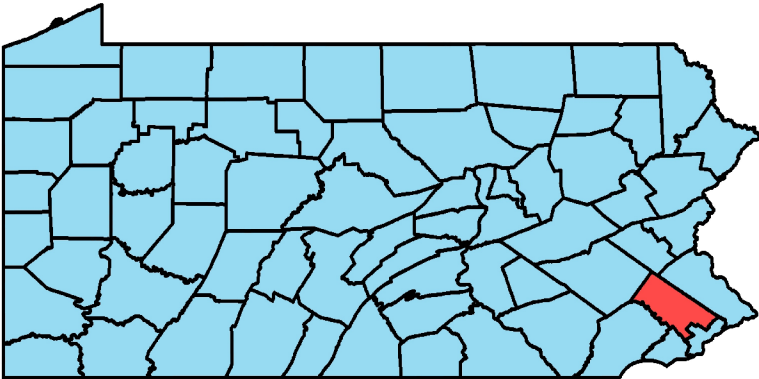


Montgomery County Profile

April 2024



2022 Population		
Demographic	County	PA
Total Population	856,399	12,989,208
Female	436,466	6,578,442
Male	419,933	6,410,766
Population by Race		
White	75.9%	77.1%
Black	9.1%	10.8%
Other	14.9%	12.1%
Hispanic Origin (all races)	5.7%	8.1%
Population by Age		
Ages 0 to 17	21.3%	20.5%
Ages 18 to 24	8.2%	9.2%
Ages 25 to 34	12.3%	13.1%
Ages 35 to 44	13.0%	12.1%
Ages 45 to 54	13.0%	12.4%
Ages 55 to 64	14.0%	14.0%
Ages 65 to 74	10.2%	10.8%
Ages 75 and Older	7.9%	7.9%
Median Age	41.2	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
February 2024	20,241	205,385
February 2023	18,138	181,065
Annual Percent Change	11.6%	13.4%
Annual Volume Change	2,103	24,320

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	34,720	680,824
Veteran Median Income	\$57,941	\$46,106
Non-Veteran Median Income	\$51,873	\$37,475
Veteran Unemployment Rate	5.0%	4.2%
Non-Veteran Unemployment Rate	4.4%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$93,666	\$64,506
Total Personal Income (in thousands)	\$80,991,052	\$836,778,334
Total Earnings (in thousands)	\$49,721,529	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$21,229,636	\$151,238,652
Total Transfer Payments (in thousands)	\$10,039,887	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Feb 2024	County	PA
Unemployment Rate	2.6%	3.4%
Labor Force	476,000	6,558,000
Employed	463,600	6,338,000
Unemployed	12,400	220,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Mar 2023 to Feb 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	0	350	0.0%	0.5%
Construction	270	6,250	10.5%	13.0%
Manufacturing	200	5,000	8.0%	10.5%
Trade, Transportation, and Utilities	410	8,490	16.0%	18.0%
Information	90	1,230	3.5%	2.5%
Financial Activities	240	2,640	9.5%	5.5%
Professional and Business Services	690	9,760	27.0%	20.5%
Education and Health Service	350	6,730	14.0%	14.0%
Leisure and Hospitality	120	3,260	4.5%	7.0%
Other Services	70	1,090	3.0%	2.5%
Public Administration	20	980	1.0%	2.0%
Unclassified Industry	80	1,640	3.0%	3.5%
Total	2,540	47,420	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q3 of 2023	
Merck Sharp & Dohme Corporation	
Abington Memorial Hospital	
Main Line Hospitals Inc	
State Government	
SEI Investments Company	
Albert Einstein Medical Center	
SmithKline Beecham Corporation	
Lockheed Martin Corp	
Giant Food Stores LLC	
Federal Government	

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2022 Annual Averages									
NAICS	NAICS Description	Estab.	LQ	Employment		Employment %		Wages	
		County		County	PA	County	PA	County	PA
	Total, All Industries	28,786	1.00	502,122	5,863,297	100.0%	100.0%	\$83,707	\$67,279
11	Agriculture, Forestry, Fishing and Hunting	61	0.14	324	27,150	0.1%	0.5%	\$34,633	\$42,543
21	Mining, Quarrying, and Oil & Gas	16	0.14	255	21,631	0.1%	0.4%	\$78,177	\$102,977
22	Utilities	46	1.00	2,857	33,477	0.6%	0.6%	\$155,868	\$106,982
23	Construction	2,504	1.10	25,271	267,291	5.0%	4.6%	\$92,450	\$75,093
31-33	Manufacturing	1,004	0.93	44,871	564,391	8.9%	9.6%	\$107,746	\$72,172
42	Wholesale Trade	1,499	1.23	22,517	213,153	4.5%	3.6%	\$124,266	\$95,505
44-45	Retail Trade	2,897	0.98	50,817	603,195	10.1%	10.3%	\$40,111	\$36,323
48-49	Transportation and Warehousing	586	0.49	14,504	344,384	2.9%	5.9%	\$53,294	\$56,878
51	Information	521	1.10	9,044	96,291	1.8%	1.6%	\$103,786	\$114,641
52	Finance and Insurance	1,959	1.43	32,934	269,171	6.6%	4.6%	\$143,152	\$114,792
53	Real Estate and Rental and Leasing	1,181	1.33	7,657	67,208	1.5%	1.1%	\$95,725	\$73,430
54	Professional and Technical Services	4,226	1.72	58,070	395,104	11.6%	6.7%	\$134,925	\$113,475
55	Management of Companies and Enterprises	510	1.24	15,434	145,205	3.1%	2.5%	\$160,365	\$145,955
56	Administrative and Waste Services	1,733	1.29	34,266	311,279	6.8%	5.3%	\$60,437	\$49,964
61	Educational Services	679	0.78	31,573	474,147	6.3%	8.1%	\$65,006	\$65,366
62	Health Care and Social Assistance	3,861	0.95	86,470	1,063,096	17.2%	18.1%	\$62,199	\$62,217
71	Arts, Entertainment, and Recreation	462	0.89	7,389	96,469	1.5%	1.6%	\$29,915	\$41,986
72	Accommodation and Food Services	1,973	0.83	31,487	443,283	6.3%	7.6%	\$26,474	\$23,614
81	Other Services (Except Public Administration)	2,919	0.96	16,239	197,858	3.2%	3.4%	\$46,175	\$42,746
92	Public Administration	151	0.52	10,142	229,515	2.0%	3.9%	\$76,091	\$70,964
	Total, Suppressed Local Industries	0		0		0.0%			

Company Ownership									
	Total, All Ownership	28,786	1.00	502,122	5,863,297	100.0%	100.0%	\$83,707	\$67,279
	Private Ownership	28,315	1.05	468,062	5,210,523	93.2%	88.9%	\$84,490	\$67,336
	Federal Ownership	96	0.30	2,521	99,050	0.5%	1.7%	\$92,678	\$85,530
	State Ownership	36	0.44	4,678	124,829	0.9%	2.1%	\$72,106	\$71,477
	Local Ownership	339	0.73	26,861	428,895	5.3%	7.3%	\$71,233	\$61,144

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2022 Annual Averages					
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$30,160	\$27,980	\$67,080	\$58,470
11-0000	Management	\$73,730	\$61,570	\$148,450	\$126,450
13-0000	Business & Financial Operations	\$51,160	\$46,220	\$88,960	\$80,280
15-0000	Computer & Mathematical	\$59,310	\$52,800	\$103,740	\$94,730
17-0000	Architecture & Engineering	\$61,290	\$53,320	\$102,370	\$89,330
19-0000	Life, Physical, & Social Science	\$51,900	\$44,240	\$87,260	\$75,920
21-0000	Community & Social Service	\$38,270	\$33,860	\$57,010	\$51,980
23-0000	Legal	\$53,720	\$48,780	\$120,430	\$109,460
25-0000	Educational Instruction & Library	\$32,380	\$32,650	\$63,320	\$66,040
27-0000	Arts, Design, Entertainment, Sports, & Media	\$33,980	\$30,610	\$65,410	\$59,420
29-0000	Healthcare Practitioners & Technical	\$47,520	\$45,120	\$94,630	\$89,820
31-0000	Healthcare Support	\$25,930	\$25,040	\$34,310	\$33,120
33-0000	Protective Service	\$26,870	\$27,470	\$50,260	\$52,870
35-0000	Food Preparation & Serving Related	\$21,420	\$20,130	\$31,390	\$29,460
37-0000	Building & Grounds Cleaning & Maintenance	\$27,320	\$25,020	\$38,060	\$34,860
39-0000	Personal Care & Service	\$21,500	\$20,700	\$34,610	\$33,020
41-0000	Sales & Related	\$24,820	\$23,000	\$52,910	\$47,010
43-0000	Office & Administrative Support	\$31,990	\$29,710	\$48,610	\$44,850
45-0000	Farming, Fishing, & Forestry	\$27,220	\$25,180	\$39,340	\$39,290
47-0000	Construction & Extraction	\$42,230	\$38,120	\$69,140	\$59,770
49-0000	Installation, Maintenance, & Repair	\$37,780	\$35,130	\$60,040	\$55,080
51-0000	Production	\$33,260	\$31,100	\$49,230	\$45,620
53-0000	Transportation & Material Moving	\$28,800	\$28,010	\$42,620	\$42,490

Note: 'ND' represents Non-Disclosable information.