

WORKFORCE INFORMATION NEWS RELEASE

FOR IMMEDIATE RELEASE

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TABLE 1
OIL CITY MICROPOLITAN STATISTICAL AREA
(Venango County)

TOTAL CIVILIAN LABOR FORCE, EMPLOYMENT, UNEMPLOYMENT, AND UNEMPLOYMENT RATE
BY PLACE OF RESIDENCE¹

TIME PERIOD	CIVILIAN LABOR FORCE	EMPLOY- MENT ²	UNEMPLOY- MENT	RATE (%) ³	SEASONALLY ADJUSTED ⁴			
					LABOR FORCE	EMPLOY- MENT ²	UNEMPLOY- MENT	RATE (%) ³
February 2024	20,700	19,700	900	4.4	20,800	20,100	800	3.7
January	20,700	19,800	900	4.3	20,800	20,100	700	3.3
December 2023	40,400	38,900	1,500	3.6	20,500	19,600	900	4.2
February 2023	20,700	19,400	1,300	6.1	20,900	19,700	1,100	5.4

SELECTED LABOR MARKET AREAS, PENNSYLVANIA, AND UNITED STATES
February 2024

AREA NAME	CIVILIAN LABOR FORCE	EMPLOY- MENT ²	UNEMPLOY- MENT	RATE (%) ³	SEASONALLY ADJUSTED ⁴			
					LABOR FORCE	EMPLOY- MENT ²	UNEMPLOY- MENT	RATE (%) ³
Bradford mSA	16,600	15,900	700	4.4	16,700	16,100	600	3.7
Clarion County LMA	15,800	15,100	700	4.5	15,800	15,300	600	3.6
Erie MSA	128,200	122,900	5,200	4.1	126,400	121,800	4,600	3.6
Forest County LMA	1,700	1,600	100	6.2	1,700	1,600	100	4.7
Meadville mSA	37,300	35,800	1,500	4.1	37,400	36,100	1,300	3.5
Mercer County LMA	47,900	46,000	1,900	4.0	48,200	46,500	1,700	3.6
Warren mSA	17,200	16,500	700	4.1	17,400	16,800	600	3.3
PENNSYLVANIA	6,568,000	6,331,000	237,000	3.6	6,558,000	6,338,000	220,000	3.4
UNITED STATES	167,285,000	160,315,000	6,970,000	4.2	167,426,000	160,968,000	6,458,000	3.9

ALL STATEWIDE AND CURRENT YEAR DATA ARE ON 2023 BENCHMARK; ALL OTHER DATA ARE ON 2022 BENCHMARK.
SOURCE: Center for Workforce Information & Analysis (CWIA), Pennsylvania Department of Labor & Industry.

FOOTNOTES

- 1) Estimate of workers by place of residence. These data are controlled to state Current Population Survey (CPS) data which adjusts for commuting and dual job-holding. Workers are counted where they live only once regardless of the number of jobs they may hold. All in-depth inquiries relative to the estimating methodology should be addressed to the Bureau of Labor Statistics, U.S. Department of Labor. All data are subject to revision during annual benchmarking.
- 2) Includes wage and salary workers (including agriculture), self-employed persons, and unpaid family workers (including agriculture), domestic workers, and persons involved in labor-management disputes.
- 3) Unemployed as percent of civilian labor force, computed using unrounded data.
- 4) Seasonally adjusted MSA level data (and their equivalent) is developed by the federal Bureau of Labor Statistics (BLS); seasonal adjustment for all other sub-state areas are developed by CWIA.

TABLE 2

OIL CITY MICROPOLITAN STATISTICAL AREA

(Venango County)

February 2024**NONFARM JOBS - NOT SEASONALLY ADJUSTED**

ESTABLISHMENT DATA	Industry Employment				Net Change From:	
	Feb 2024	Jan 2024	Dec 2023	Feb 2023	Jan 2024	Feb 2023
Total Nonfarm	16,800	17,000	17,300	17,300	-200	-500
Total Private	14,300	14,500	14,800	14,500	-200	-200
Goods-Producing	3,500	3,500	3,700	3,600	0	-100
Manufacturing	3,100	3,100	3,200	3,200	0	-100
Service-Providing	13,300	13,500	13,600	13,700	-200	-400
Trade, Transportation, and Utilities	3,600	3,600	3,800	3,700	0	-100
Transportation, Warehousing & Utilities	900	900	1,000	1,000	0	-100
Trade	2,700	2,700	2,800	2,700	0	0
Professional and Business Services	1,200	1,200	1,200	1,200	0	0
Education and Health Services	3,400	3,400	3,400	3,200	0	200
Leisure and Hospitality	1,100	1,200	1,200	1,200	-100	-100
Other Services	1,000	1,000	1,000	1,000	0	0
Government	2,500	2,500	2,500	2,800	0	-300
State Government	700	700	700	1,000	0	-300
Local Government	1,700	1,700	1,700	1,700	0	0
Data benchmarked to March 2023	***Data changes of 100 may be due to rounding***					

Note: Annual revisions to the historical (pre-2024) labor force series have not been completed and are not reflected in this news release. Historical labor force revisions are expected to be completed by the release of March data in late April 2024. For more information on the benchmarking process and revisions to historical data, please contact the Center for Workforce Information & Analysis at 1-877-4WF-DATA or visit www.paworkstats.pa.gov.