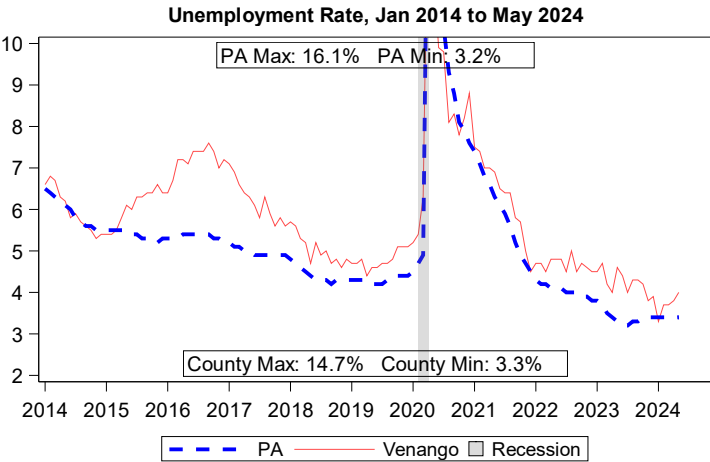
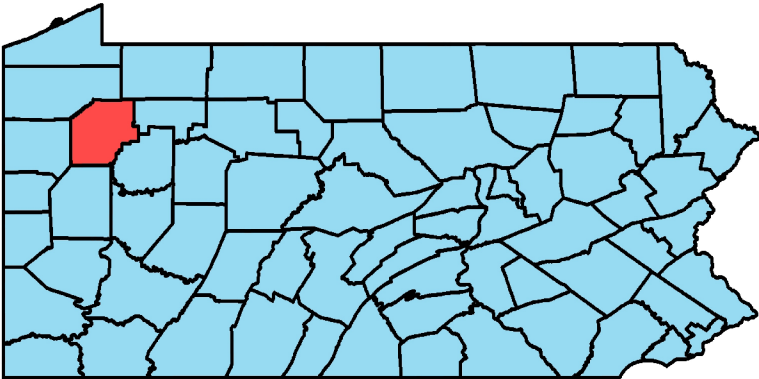


Venango County Profile

July 2024



2022 Population		
Demographic	County	PA
Total Population	50,475	12,989,208
Female	25,301	6,578,442
Male	25,174	6,410,766
Population by Race		
White	95.0%	77.1%
Black	1.2%	10.8%
Other	3.8%	12.1%
Hispanic Origin (all races)	1.1%	8.1%
Population by Age		
Ages 0 to 17	18.9%	20.5%
Ages 18 to 24	6.9%	9.2%
Ages 25 to 34	10.1%	13.1%
Ages 35 to 44	10.9%	12.1%
Ages 45 to 54	12.6%	12.4%
Ages 55 to 64	16.8%	14.0%
Ages 65 to 74	14.0%	10.8%
Ages 75 and Older	9.7%	7.9%
Median Age	47.6	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
May 2024	446	206,911
May 2023	374	208,694
Annual Percent Change	19.3%	-0.9%
Annual Volume Change	72	-1,783

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	3,990	680,824
Veteran Median Income	\$38,357	\$46,106
Non-Veteran Median Income	\$31,047	\$37,475
Veteran Unemployment Rate	4.0%	4.2%
Non-Veteran Unemployment Rate	6.9%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$48,663	\$64,506
Total Personal Income (in thousands)	\$2,422,309	\$836,778,334
Total Earnings (in thousands)	\$1,146,416	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$364,471	\$151,238,652
Total Transfer Payments (in thousands)	\$911,422	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
May 2024	County	PA
Unemployment Rate	4.0%	3.4%
Labor Force	20,800	6,605,000
Employed	19,900	6,382,000
Unemployed	800	223,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Jun 2023 to May 2024		Volume		Percent of Total
Pre-UC Industry	County	PA	County	PA
Natural Resources and Mining	0	420	0.0%	1.0%
Construction	20	6,590	11.0%	12.5%
Manufacturing	50	5,890	28.0%	11.0%
Trade, Transportation, and Utilities	30	9,820	16.5%	18.5%
Information	0	1,370	0.0%	2.5%
Financial Activities	10	2,900	5.5%	5.5%
Professional and Business Services	30	11,040	16.5%	21.0%
Education and Health Service	10	7,650	5.5%	14.5%
Leisure and Hospitality	10	3,750	5.5%	7.0%
Other Services	0	1,290	0.0%	2.5%
Public Administration	20	1,050	11.0%	2.0%
Unclassified Industry	0	1,020	0.0%	2.0%
Total	180	52,790	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q4 of 2023	
UPMC Northwest	
State Government	
Joy Global Underground Mining Inc	
Wal-Mart Associates Inc	
Liberty Electronics Inc	
Venango County	
Franklin Area School District	
Matric Limited	
Oil City Area School District	
Webco Industries Inc	

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2022 Annual Averages

NAICS	NAICS Description	Estab.	LQ	Employment		Employment %		Wages	
		County		County	PA	County	PA	County	PA
	Total, All Industries	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279
11	Agriculture, Forestry, Fishing and Hunting	12	0.69	53	27,150	0.3%	0.5%	\$36,984	\$42,543
21	Mining, Quarrying, and Oil & Gas	7	0.33	20	21,631	0.1%	0.4%	\$41,374	\$102,977
22	Utilities	9	1.65	157	33,477	0.9%	0.6%	\$97,693	\$106,982
23	Construction	89	0.57	433	267,291	2.6%	4.6%	\$45,052	\$75,093
31-33	Manufacturing	100	2.02	3,250	564,391	19.5%	9.6%	\$59,698	\$72,172
42	Wholesale Trade	35	0.61	369	213,153	2.2%	3.6%	\$54,281	\$95,505
44-45	Retail Trade	191	1.36	2,333	603,195	14.0%	10.3%	\$29,819	\$36,323
48-49	Transportation and Warehousing	62	0.97	949	344,384	5.7%	5.9%	\$54,688	\$56,878
51	Information	12	0.40	109	96,291	0.7%	1.6%	\$32,530	\$114,641
52	Finance and Insurance	50	0.40	307	269,171	1.8%	4.6%	\$70,598	\$114,792
53	Real Estate and Rental and Leasing	26	0.59	112	67,208	0.7%	1.1%	\$31,350	\$73,430
54	Professional and Technical Services	56	0.68	763	395,104	4.6%	6.7%	\$78,864	\$113,475
55	Management of Companies and Enterprises	6	0.15	62	145,205	0.4%	2.5%	\$62,773	\$145,955
56	Administrative and Waste Services	43	0.58	515	311,279	3.1%	5.3%	\$27,686	\$49,964
61	Educational Services	33	0.75	1,018	474,147	6.1%	8.1%	\$53,943	\$65,366
62	Health Care and Social Assistance	254	1.13	3,427	1,063,096	20.6%	18.1%	\$51,133	\$62,217
71	Arts, Entertainment, and Recreation	15	0.27	75	96,469	0.4%	1.6%	\$19,245	\$41,986
72	Accommodation and Food Services	103	0.98	1,238	443,283	7.4%	7.6%	\$15,591	\$23,614
81	Other Services (Except Public Administration)	115	1.16	655	197,858	3.9%	3.4%	\$23,169	\$42,746
92	Public Administration	51	1.27	831	229,515	5.0%	3.9%	\$46,836	\$70,964
	Total, Suppressed Local Industries	0		0		0.0%			

Company Ownership

Total, All Ownership	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279
Private Ownership	1,170	0.94	13,952	5,210,523	83.7%	88.9%	\$45,795	\$67,336
Federal Ownership	17	0.38	106	99,050	0.6%	1.7%	\$62,003	\$85,530
State Ownership	22	2.83	1,005	124,829	6.0%	2.1%	\$64,805	\$71,477
Local Ownership	58	1.32	1,611	428,895	9.7%	7.3%	\$46,279	\$61,144

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages

SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$26,630	\$29,860	\$50,230	\$61,920
11-0000	Management	\$52,720	\$64,540	\$102,340	\$131,660
13-0000	Business & Financial Operations	\$41,080	\$47,270	\$70,130	\$82,990
15-0000	Computer & Mathematical	\$43,310	\$54,840	\$71,290	\$98,060
17-0000	Architecture & Engineering	\$46,770	\$57,460	\$73,770	\$92,950
19-0000	Life, Physical, & Social Science	\$42,540	\$48,260	\$67,010	\$82,210
21-0000	Community & Social Service	\$34,550	\$36,700	\$47,320	\$55,040
23-0000	Legal	\$40,940	\$51,470	\$75,980	\$120,620
25-0000	Educational Instruction & Library	\$32,020	\$34,430	\$55,600	\$68,610
27-0000	Arts, Design, Entertainment, Sports, & Media	\$25,200	\$32,120	\$41,810	\$61,640
29-0000	Healthcare Practitioners & Technical	\$43,140	\$48,400	\$87,920	\$97,160
31-0000	Healthcare Support	\$22,580	\$26,680	\$32,090	\$35,120
33-0000	Protective Service	\$26,960	\$30,510	\$55,040	\$56,120
35-0000	Food Preparation & Serving Related	\$19,260	\$21,170	\$28,470	\$31,550
37-0000	Building & Grounds Cleaning & Maintenance	\$24,320	\$27,390	\$32,240	\$37,490
39-0000	Personal Care & Service	\$20,840	\$22,380	\$31,380	\$35,260
41-0000	Sales & Related	\$22,150	\$24,850	\$39,530	\$50,440
43-0000	Office & Administrative Support	\$28,350	\$31,640	\$41,940	\$46,810
45-0000	Farming, Fishing, & Forestry	\$28,640	\$25,510	\$48,490	\$41,590
47-0000	Construction & Extraction	\$36,540	\$40,300	\$52,030	\$61,810
49-0000	Installation, Maintenance, & Repair	\$32,810	\$36,690	\$50,540	\$57,200
51-0000	Production	\$30,480	\$32,920	\$44,390	\$48,120
53-0000	Transportation & Material Moving	\$26,320	\$30,290	\$40,340	\$45,770

Note: 'ND' represents Non-Disclosable information.



pennsylvania

DEPARTMENT OF LABOR & INDUSTRY
CENTER FOR WORKFORCE INFORMATION & ANALYSIS