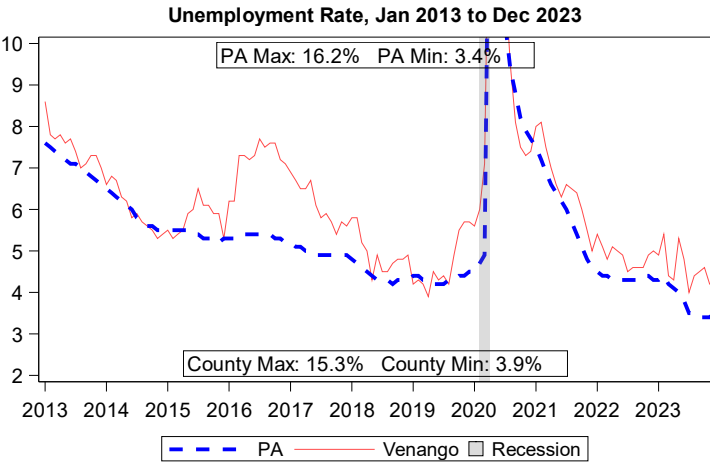
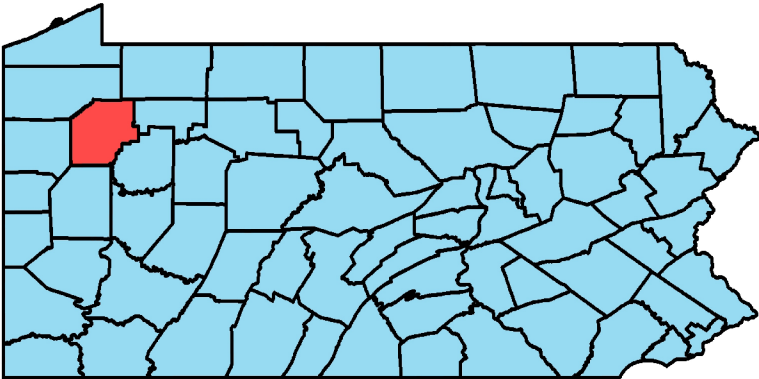


Venango County Profile

January 2024



2022 Population		
Demographic	County	PA
Total Population	50,475	12,989,208
Female	25,301	6,578,442
Male	25,174	6,410,766
Population by Race		
White	95.0%	77.1%
Black	1.2%	10.8%
Other	3.8%	12.1%
Hispanic Origin (all races)	1.1%	8.1%
Population by Age		
Ages 0 to 17	18.9%	20.5%
Ages 18 to 24	6.9%	9.2%
Ages 25 to 34	10.1%	13.1%
Ages 35 to 44	10.9%	12.1%
Ages 45 to 54	12.6%	12.4%
Ages 55 to 64	16.8%	14.0%
Ages 65 to 74	14.0%	10.8%
Ages 75 and Older	9.7%	7.9%
Median Age	47.6	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
December 2023	449	188,345
December 2022	125	99,875
Annual Percent Change	259.2%	88.6%
Annual Volume Change	324	88,470

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	3,990	680,824
Veteran Median Income	\$38,357	\$46,106
Non-Veteran Median Income	\$31,047	\$37,475
Veteran Unemployment Rate	4.0%	4.2%
Non-Veteran Unemployment Rate	6.9%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$48,663	\$64,506
Total Personal Income (in thousands)	\$2,422,309	\$836,778,334
Total Earnings (in thousands)	\$1,146,416	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$364,471	\$151,238,652
Total Transfer Payments (in thousands)	\$911,422	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Dec 2023	County	PA
Unemployment Rate	4.2%	3.5%
Labor Force	20,500	6,528,000
Employed	19,600	6,303,000
Unemployed	900	226,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Jan 2023 to Dec 2023	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources & Mining	0	320	0.0%	0.5%
Construction	30	6,290	19.0%	14.5%
Manufacturing	50	4,730	31.5%	11.0%
Trade, Transportation & Utilities	20	8,250	12.5%	19.0%
Information	0	1,050	0.0%	2.5%
Financial Activities	0	2,610	0.0%	6.0%
Professional & Business Services	20	9,030	12.5%	20.5%
Education & Health Services	10	6,720	6.5%	15.5%
Leisure & Hospitality	10	2,990	6.5%	7.0%
Other Services	0	1,030	0.0%	2.5%
Government	20	880	12.5%	2.0%
Info Not Available	0	80	0.0%	0.0%
Total	160	43,980	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q2 of 2023	
UPMC Northwest	
State Government	
Joy Global Underground Mining Inc	
Wal-Mart Associates Inc	
Liberty Electronics Inc	
Venango County	
Matric Limited	
Franklin Area School District	
Oil City Area School District	
Webco Industries Inc	

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2022 Annual Averages									
NAICS	NAICS Description	Estab.	LQ	Employment		Employment %		Wages	
		County		County	PA	County	PA	County	PA
	Total, All Industries	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279
11	Agriculture, Forestry, Fishing and Hunting	12	0.69	53	27,150	0.3%	0.5%	\$36,984	\$42,543
21	Mining, Quarrying, and Oil & Gas	7	0.33	20	21,631	0.1%	0.4%	\$41,374	\$102,977
22	Utilities	9	1.65	157	33,477	0.9%	0.6%	\$97,693	\$106,982
23	Construction	89	0.57	433	267,291	2.6%	4.6%	\$45,052	\$75,093
31-33	Manufacturing	100	2.02	3,250	564,391	19.5%	9.6%	\$59,698	\$72,172
42	Wholesale Trade	35	0.61	369	213,153	2.2%	3.6%	\$54,281	\$95,505
44-45	Retail Trade	191	1.36	2,333	603,195	14.0%	10.3%	\$29,819	\$36,323
48-49	Transportation and Warehousing	62	0.97	949	344,384	5.7%	5.9%	\$54,688	\$56,878
51	Information	12	0.40	109	96,291	0.7%	1.6%	\$32,530	\$114,641
52	Finance and Insurance	50	0.40	307	269,171	1.8%	4.6%	\$70,598	\$114,792
53	Real Estate and Rental and Leasing	26	0.59	112	67,208	0.7%	1.1%	\$31,350	\$73,430
54	Professional and Technical Services	56	0.68	763	395,104	4.6%	6.7%	\$78,864	\$113,475
55	Management of Companies and Enterprises	6	0.15	62	145,205	0.4%	2.5%	\$62,773	\$145,955
56	Administrative and Waste Services	43	0.58	515	311,279	3.1%	5.3%	\$27,686	\$49,964
61	Educational Services	33	0.75	1,018	474,147	6.1%	8.1%	\$53,943	\$65,366
62	Health Care and Social Assistance	254	1.13	3,427	1,063,096	20.6%	18.1%	\$51,133	\$62,217
71	Arts, Entertainment, and Recreation	15	0.27	75	96,469	0.4%	1.6%	\$19,245	\$41,986
72	Accommodation and Food Services	103	0.98	1,238	443,283	7.4%	7.6%	\$15,591	\$23,614
81	Other Services (Except Public Administration)	115	1.16	655	197,858	3.9%	3.4%	\$23,169	\$42,746
92	Public Administration	51	1.27	831	229,515	5.0%	3.9%	\$46,836	\$70,964
	Total, Suppressed Local Industries	0		0		0.0%			

Company Ownership									
	Total, All Ownership	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279
	Private Ownership	1,170	0.94	13,952	5,210,523	83.7%	88.9%	\$45,795	\$67,336
	Federal Ownership	17	0.38	106	99,050	0.6%	1.7%	\$62,003	\$85,530
	State Ownership	22	2.83	1,005	124,829	6.0%	2.1%	\$64,805	\$71,477
	Local Ownership	58	1.32	1,611	428,895	9.7%	7.3%	\$46,279	\$61,144

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2022 Annual Averages					
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage	
		County	PA	County	PA
00-0000	Total, All Occupations	\$25,080	\$27,980	\$47,290	\$58,470
11-0000	Management	\$48,390	\$61,570	\$96,470	\$126,450
13-0000	Business & Financial Operations	\$38,930	\$46,220	\$66,510	\$80,280
15-0000	Computer & Mathematical	\$44,290	\$52,800	\$77,190	\$94,730
17-0000	Architecture & Engineering	\$44,380	\$53,320	\$69,680	\$89,330
19-0000	Life, Physical, & Social Science	\$41,120	\$44,240	\$78,860	\$75,920
21-0000	Community & Social Service	\$33,430	\$33,860	\$45,180	\$51,980
23-0000	Legal	\$42,390	\$48,780	\$85,690	\$109,460
25-0000	Educational Instruction & Library	\$29,540	\$32,650	\$54,610	\$66,040
27-0000	Arts, Design, Entertainment, Sports, & Media	\$25,750	\$30,610	\$42,840	\$59,420
29-0000	Healthcare Practitioners & Technical	\$39,760	\$45,120	\$76,270	\$89,820
31-0000	Healthcare Support	\$21,320	\$25,040	\$30,530	\$33,120
33-0000	Protective Service	\$25,540	\$27,470	\$53,290	\$52,870
35-0000	Food Preparation & Serving Related	\$18,730	\$20,130	\$27,520	\$29,460
37-0000	Building & Grounds Cleaning & Maintenance	\$21,600	\$25,020	\$30,640	\$34,860
39-0000	Personal Care & Service	\$19,120	\$20,700	\$30,450	\$33,020
41-0000	Sales & Related	\$21,110	\$23,000	\$38,360	\$47,010
43-0000	Office & Administrative Support	\$26,140	\$29,710	\$39,350	\$44,850
45-0000	Farming, Fishing, & Forestry	\$32,660	\$25,180	\$46,430	\$39,290
47-0000	Construction & Extraction	\$34,440	\$38,120	\$50,320	\$59,770
49-0000	Installation, Maintenance, & Repair	\$31,590	\$35,130	\$49,420	\$55,080
51-0000	Production	\$28,510	\$31,100	\$42,000	\$45,620
53-0000	Transportation & Material Moving	\$24,990	\$28,010	\$39,530	\$42,490

Note: 'ND' represents Non-Disclosable information.