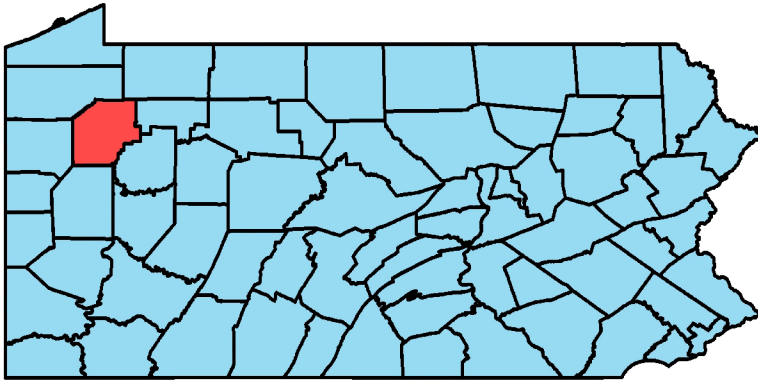
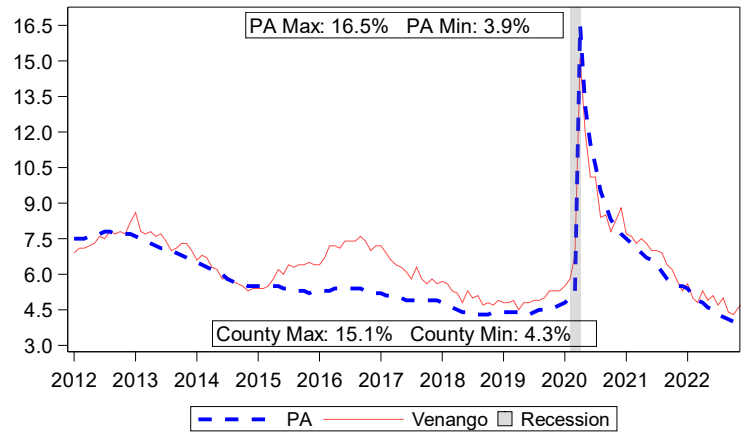


Venango County Profile

January 2023



Unemployment Rate, Jan 2012 to Dec 2022



2021 Population		
Demographic	County	PA
Total Population	50,810	12,970,650
Female	25,545	6,576,433
Male	25,265	6,394,217
Population by Race		
White	95.3%	78.3%
Black	1.1%	11.0%
Other	3.5%	10.7%
Hispanic Origin (all races)	1.1%	7.9%
Population by Age		
Ages 0 to 17	19.3%	20.9%
Ages 18 to 24	6.7%	8.9%
Ages 25 to 34	10.3%	13.1%
Ages 35 to 44	10.9%	12.0%
Ages 45 to 54	12.9%	12.7%
Ages 55 to 64	17.1%	14.2%
Ages 65 to 74	13.5%	10.6%
Ages 75 and Older	9.2%	7.6%
Median Age	47.4	40.8

Source: U.S. Census 5 Year Estimate 2017-2021 (Tables: DP05 and B01001)

Online Job Postings	County	PA
December 2022	290	196,604
December 2021	348	225,051
Annual Volume Change	-58	-28,447
Annual Percent Change	-16.7%	-12.6%

Source: Burning Glass Technologies Help Wanted OnLine™

2021 Veterans	County	PA
Total Veterans	4,141	703,580
Veteran Median Income	\$35,341	\$42,205
Non-Veteran Median Income	\$28,729	\$34,377
Veteran Unemployment Rate	5.2%	4.6%
Non-Veteran Unemployment Rate	7.2%	5.5%

Source: U.S. Census 5 Year Estimate 2017-2021 (Table: S2101)

2021 Resident Income	County	PA
Per Capita Income	\$50,691	\$64,279
Total Personal Income (in thousands)	\$2,531,389	\$833,314,466
Total Earnings (in thousands)	\$1,118,062	\$490,499,452
Total Dividends/Interest/Rent (in thousands)	\$362,158	\$134,916,974
Total Transfer Payments (in thousands)	\$1,051,169	\$207,898,040

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Dec 2022	County	PA
Unemployment Rate	4.8%	3.9%
Labor Force	21,000	6,455,000
Employed	20,000	6,202,000
Unemployed	1,000	254,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
Jan 2022 to Dec 2022	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources & Mining	0	340	0.0%	1.0%
Construction	30	6,660	21.5%	17.0%
Manufacturing	20	3,570	14.5%	9.0%
Trade, Transportation & Utilities	30	7,240	21.5%	18.5%
Information	0	460	0.0%	1.0%
Financial Activities	0	1,940	0.0%	5.0%
Professional & Business Services	20	6,530	14.5%	16.5%
Education & Health Services	30	7,340	21.5%	19.0%
Leisure & Hospitality	10	2,640	7.0%	7.0%
Other Services	0	960	0.0%	2.5%
Government	0	1,210	0.0%	3.0%
Info Not Available	0	110	0.0%	0.5%
Total	140	39,000	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q2 of 2022
State Government
UPMC Northwest
Joy Global Underground Mining Inc
Wal-Mart Associates Inc
Venango County
Liberty Electronics Inc
Matric Limited
Franklin Area School District
Oil City Area School District
Webco Industries Inc

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2021 Annual Averages										
NAICS	NAICS Description	Estab.		Employment		Employment %		Wages		
		County	LQ	County	PA	County	PA	County	PA	
	Total, All Industries	1,243	1.00	16,671	5,650,194	100.0%	100.0%	\$44,738	\$64,704	
11	Agriculture, Forestry, Fishing and Hunting	10	0.54	42	26,292	0.3%	0.5%	\$42,643	\$40,399	
21	Mining, Quarrying, and Oil & Gas	10	ND	ND	21,083	ND	0.4%	ND	\$93,262	
22	Utilities	8	1.36	135	33,683	0.8%	0.6%	\$90,344	\$104,950	
23	Construction	81	0.55	426	262,685	2.6%	4.6%	\$42,710	\$72,858	
31-33	Manufacturing	98	1.93	3,098	544,312	18.6%	9.6%	\$56,609	\$69,381	
42	Wholesale Trade	36	0.61	371	204,784	2.2%	3.6%	\$51,821	\$91,565	
44-45	Retail Trade	193	1.35	2,371	596,672	14.2%	10.6%	\$29,269	\$35,155	
48-49	Transportation and Warehousing	53	0.96	920	325,671	5.5%	5.8%	\$51,574	\$54,668	
51	Information	11	0.40	104	89,145	0.6%	1.6%	\$32,770	\$112,881	
52	Finance and Insurance	50	0.41	322	266,579	1.9%	4.7%	\$64,604	\$110,313	
53	Real Estate and Rental and Leasing	26	0.60	113	64,092	0.7%	1.1%	\$30,412	\$69,691	
54	Professional and Technical Services	56	0.68	757	375,288	4.5%	6.6%	\$72,484	\$108,786	
55	Management of Companies and Enterprises	6	ND	ND	137,768	ND	2.4%	ND	\$147,181	
56	Administrative and Waste Services	42	0.62	549	298,207	3.3%	5.3%	\$25,048	\$45,861	
61	Educational Services	34	0.73	1,002	462,285	6.0%	8.2%	\$53,262	\$63,834	
62	Health Care and Social Assistance	251	1.19	3,669	1,044,836	22.0%	18.5%	\$48,360	\$58,613	
71	Arts, Entertainment, and Recreation	13	0.24	58	82,902	0.3%	1.5%	\$21,071	\$39,463	
72	Accommodation and Food Services	102	0.99	1,158	397,999	6.9%	7.0%	\$14,998	\$22,081	
81	Other Services (Except Public Administration)	115	1.17	639	184,995	3.8%	3.3%	\$22,265	\$40,512	
92	Public Administration	52	1.25	852	230,917	5.1%	4.1%	\$44,445	\$67,444	
	Total, Suppressed Local Industries	16		86		0.5%				

Company Ownership										
	Total, All Ownership	1,243	1.00	16,671	5,650,194	100.0%	100.0%	\$44,738	\$64,704	
	Private Ownership	1,145	0.94	13,799	4,998,532	82.8%	88.5%	\$43,432	\$64,750	
	Federal Ownership	18	0.38	110	98,915	0.7%	1.8%	\$60,825	\$82,423	
	State Ownership	22	3.11	1,158	126,259	6.9%	2.2%	\$58,257	\$67,725	
	Local Ownership	58	1.28	1,606	426,489	9.6%	7.5%	\$45,052	\$59,163	

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2021 Annual Averages						
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage		
		County	PA	County	PA	
00-0000	Total, All Occupations	\$23,640	\$25,950	\$44,400	\$55,490	
11-0000	Management	\$45,490	\$57,920	\$91,170	\$120,590	
13-0000	Business & Financial Operations	\$39,330	\$45,760	\$66,250	\$78,910	
15-0000	Computer & Mathematical	\$40,320	\$48,230	\$70,170	\$87,530	
17-0000	Architecture & Engineering	\$42,730	\$51,520	\$68,430	\$84,720	
19-0000	Life, Physical, & Social Science	\$40,300	\$41,600	\$61,510	\$74,920	
21-0000	Community & Social Service	\$31,730	\$32,330	\$42,560	\$49,900	
23-0000	Legal	\$35,970	\$46,450	\$73,240	\$101,960	
25-0000	Educational Instruction & Library	\$27,650	\$31,870	\$52,780	\$66,170	
27-0000	Arts, Design, Entertainment, Sports, & Media	\$23,060	\$28,750	\$37,880	\$55,050	
29-0000	Healthcare Practitioners & Technical	\$36,380	\$42,370	\$70,200	\$84,800	
31-0000	Healthcare Support	\$22,380	\$24,070	\$30,150	\$31,720	
33-0000	Protective Service	\$25,110	\$26,920	\$52,820	\$52,360	
35-0000	Food Preparation & Serving Related	\$17,620	\$18,930	\$25,460	\$27,190	
37-0000	Building & Grounds Cleaning & Maintenance	\$19,960	\$22,980	\$28,460	\$32,680	
39-0000	Personal Care & Service	\$18,680	\$19,650	\$28,930	\$31,280	
41-0000	Sales & Related	\$19,510	\$21,060	\$33,650	\$43,410	
43-0000	Office & Administrative Support	\$25,060	\$27,930	\$37,610	\$42,970	
45-0000	Farming, Fishing, & Forestry	ND	\$23,240	ND	\$36,900	
47-0000	Construction & Extraction	\$33,010	\$35,470	\$48,080	\$56,870	
49-0000	Installation, Maintenance, & Repair	\$30,180	\$32,850	\$46,630	\$52,840	
51-0000	Production	\$26,900	\$28,510	\$40,210	\$43,470	
53-0000	Transportation & Material Moving	\$23,530	\$25,330	\$37,070	\$39,450	

Note: 'ND' represents Non-Disclosable information.

