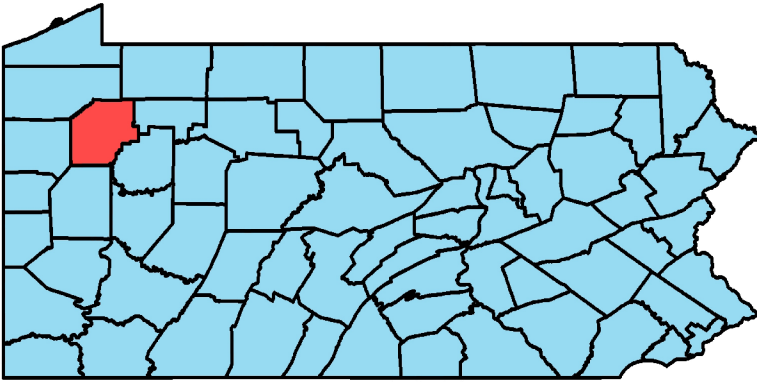
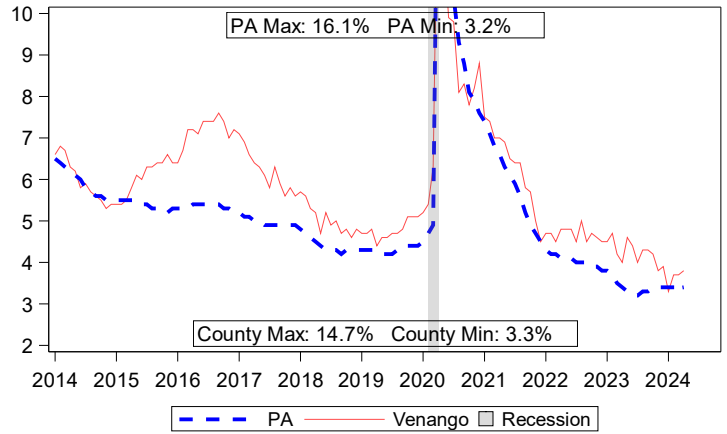


Venango County Profile

May 2024



Unemployment Rate, Jan 2014 to Apr 2024



2022 Population		
Demographic	County	PA
Total Population	50,475	12,989,208
Female	25,301	6,578,442
Male	25,174	6,410,766
Population by Race		
White	95.0%	77.1%
Black	1.2%	10.8%
Other	3.8%	12.1%
Hispanic Origin (all races)	1.1%	8.1%
Population by Age		
Ages 0 to 17	18.9%	20.5%
Ages 18 to 24	6.9%	9.2%
Ages 25 to 34	10.1%	13.1%
Ages 35 to 44	10.9%	12.1%
Ages 45 to 54	12.6%	12.4%
Ages 55 to 64	16.8%	14.0%
Ages 65 to 74	14.0%	10.8%
Ages 75 and Older	9.7%	7.9%
Median Age	47.6	40.8

Source: U.S. Census 5 Year Estimate 2018-2022 (Tables: DP05 and B01001)

Online Job Postings	County	PA
April 2024	481	223,953
April 2023	345	201,338
Annual Percent Change	39.4%	11.2%
Annual Volume Change	136	22,615

Source: The Conference Board - LightCast - Help Wanted OnLine™

2022 Veterans	County	PA
Total Veterans	3,990	680,824
Veteran Median Income	\$38,357	\$46,106
Non-Veteran Median Income	\$31,047	\$37,475
Veteran Unemployment Rate	4.0%	4.2%
Non-Veteran Unemployment Rate	6.9%	5.3%

Source: U.S. Census 5 Year Estimate 2018-2022 (Table: S2101)

2022 Resident Income	County	PA
Per Capita Income	\$48,663	\$64,506
Total Personal Income (in thousands)	\$2,422,309	\$836,778,334
Total Earnings (in thousands)	\$1,146,416	\$511,019,899
Total Dividends/Interest/Rent (in thousands)	\$364,471	\$151,238,652
Total Transfer Payments (in thousands)	\$911,422	\$174,519,783

Source: Bureau of Economic Analysis

Local Area Unemployment Statistics		
Apr 2024	County	PA
Unemployment Rate	3.8%	3.4%
Labor Force	21,000	6,596,000
Employed	20,200	6,373,000
Unemployed	800	223,000

Notes: Current month's data are preliminary. Data are Seasonally Adjusted.

Unemployment Compensation Exhaustees				
May 2023 to Apr 2024	Volume		Percent of Total	
	County	PA	County	PA
Natural Resources and Mining	0	400	0.0%	1.0%
Construction	20	6,470	12.0%	12.5%
Manufacturing	60	5,630	35.5%	11.0%
Trade, Transportation, and Utilities	20	9,480	12.0%	18.5%
Information	0	1,330	0.0%	2.5%
Financial Activities	10	2,860	6.0%	5.5%
Professional and Business Services	20	10,750	12.0%	21.0%
Education and Health Service	20	7,410	12.0%	14.5%
Leisure and Hospitality	0	3,600	0.0%	7.0%
Other Services	0	1,260	0.0%	2.5%
Public Administration	20	1,040	12.0%	2.0%
Unclassified Industry	0	1,200	0.0%	2.5%
Total	170	51,430	100%	100%

Note: Percentages less than 0.5% will be displayed as 0.0%.
Source: Pennsylvania Unemployment Compensation System

Top 10 Employers by Employment in Q4 of 2023
UPMC Northwest
State Government
Joy Global Underground Mining Inc
Wal-Mart Associates Inc
Liberty Electronics Inc
Venango County
Franklin Area School District
Matric Limited
Oil City Area School District
Webco Industries Inc

Source: Quarterly Census of Employment and Wages

Quarterly Census of Employment and Wages, 2022 Annual Averages										
NAICS	NAICS Description	Estab.		Employment		Employment %		Wages		
		County	LQ	County	PA	County	PA	County	PA	
	Total, All Industries	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279	
11	Agriculture, Forestry, Fishing and Hunting	12	0.69	53	27,150	0.3%	0.5%	\$36,984	\$42,543	
21	Mining, Quarrying, and Oil & Gas	7	0.33	20	21,631	0.1%	0.4%	\$41,374	\$102,977	
22	Utilities	9	1.65	157	33,477	0.9%	0.6%	\$97,693	\$106,982	
23	Construction	89	0.57	433	267,291	2.6%	4.6%	\$45,052	\$75,093	
31-33	Manufacturing	100	2.02	3,250	564,391	19.5%	9.6%	\$59,698	\$72,172	
42	Wholesale Trade	35	0.61	369	213,153	2.2%	3.6%	\$54,281	\$95,505	
44-45	Retail Trade	191	1.36	2,333	603,195	14.0%	10.3%	\$29,819	\$36,323	
48-49	Transportation and Warehousing	62	0.97	949	344,384	5.7%	5.9%	\$54,688	\$56,878	
51	Information	12	0.40	109	96,291	0.7%	1.6%	\$32,530	\$114,641	
52	Finance and Insurance	50	0.40	307	269,171	1.8%	4.6%	\$70,598	\$114,792	
53	Real Estate and Rental and Leasing	26	0.59	112	67,208	0.7%	1.1%	\$31,350	\$73,430	
54	Professional and Technical Services	56	0.68	763	395,104	4.6%	6.7%	\$78,864	\$113,475	
55	Management of Companies and Enterprises	6	0.15	62	145,205	0.4%	2.5%	\$62,773	\$145,955	
56	Administrative and Waste Services	43	0.58	515	311,279	3.1%	5.3%	\$27,686	\$49,964	
61	Educational Services	33	0.75	1,018	474,147	6.1%	8.1%	\$53,943	\$65,366	
62	Health Care and Social Assistance	254	1.13	3,427	1,063,096	20.6%	18.1%	\$51,133	\$62,217	
71	Arts, Entertainment, and Recreation	15	0.27	75	96,469	0.4%	1.6%	\$19,245	\$41,986	
72	Accommodation and Food Services	103	0.98	1,238	443,283	7.4%	7.6%	\$15,591	\$23,614	
81	Other Services (Except Public Administration)	115	1.16	655	197,858	3.9%	3.4%	\$23,169	\$42,746	
92	Public Administration	51	1.27	831	229,515	5.0%	3.9%	\$46,836	\$70,964	
	Total, Suppressed Local Industries	0		0		0.0%				

Company Ownership										
	Total, All Ownership	1,266	1.00	16,674	5,863,297	100.0%	100.0%	\$47,091	\$67,279	
	Private Ownership	1,170	0.94	13,952	5,210,523	83.7%	88.9%	\$45,795	\$67,336	
	Federal Ownership	17	0.38	106	99,050	0.6%	1.7%	\$62,003	\$85,530	
	State Ownership	22	2.83	1,005	124,829	6.0%	2.1%	\$64,805	\$71,477	
	Local Ownership	58	1.32	1,611	428,895	9.7%	7.3%	\$46,279	\$61,144	

Notes: 'Estab.'-Establishments. 'LQ'-(Location Quotient) is the percent of county employment by sector divided by the percent of PA's employment by sector.

Occupational Wages, 2023 Annual Averages						
SOC Code	Major Occupational Group	Entry-Level Wage		Average Wage		
		County	PA	County	PA	
00-0000	Total, All Occupations	\$26,630	\$29,860	\$50,230	\$61,920	
11-0000	Management	\$52,720	\$64,540	\$102,340	\$131,660	
13-0000	Business & Financial Operations	\$41,080	\$47,270	\$70,130	\$82,990	
15-0000	Computer & Mathematical	\$43,310	\$54,840	\$71,290	\$98,060	
17-0000	Architecture & Engineering	\$46,770	\$57,460	\$73,770	\$92,950	
19-0000	Life, Physical, & Social Science	\$42,540	\$48,260	\$67,010	\$82,210	
21-0000	Community & Social Service	\$34,550	\$36,700	\$47,320	\$55,040	
23-0000	Legal	\$40,940	\$51,470	\$75,980	\$120,620	
25-0000	Educational Instruction & Library	\$32,020	\$34,430	\$55,600	\$68,610	
27-0000	Arts, Design, Entertainment, Sports, & Media	\$25,200	\$32,120	\$41,810	\$61,640	
29-0000	Healthcare Practitioners & Technical	\$43,140	\$48,400	\$87,920	\$97,160	
31-0000	Healthcare Support	\$22,580	\$26,680	\$32,090	\$35,120	
33-0000	Protective Service	\$26,960	\$30,510	\$55,040	\$56,120	
35-0000	Food Preparation & Serving Related	\$19,260	\$21,170	\$28,470	\$31,550	
37-0000	Building & Grounds Cleaning & Maintenance	\$24,320	\$27,390	\$32,240	\$37,490	
39-0000	Personal Care & Service	\$20,840	\$22,380	\$31,380	\$35,260	
41-0000	Sales & Related	\$22,150	\$24,850	\$39,530	\$50,440	
43-0000	Office & Administrative Support	\$28,350	\$31,640	\$41,940	\$46,810	
45-0000	Farming, Fishing, & Forestry	\$28,640	\$25,510	\$48,490	\$41,590	
47-0000	Construction & Extraction	\$36,540	\$40,300	\$52,030	\$61,810	
49-0000	Installation, Maintenance, & Repair	\$32,810	\$36,690	\$50,540	\$57,200	
51-0000	Production	\$30,480	\$32,920	\$44,390	\$48,120	
53-0000	Transportation & Material Moving	\$26,320	\$30,290	\$40,340	\$45,770	

Note: 'ND' represents Non-Disclosable information.

