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WORKFORCE INFORMATION NEWS RELEASE

FOR IMMEDIATE RELEASE

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<u>ALTOONA MSA UNEMPLOYMENT AT 3.1% IN MAY</u>

HARRISBURG (JULY 2) – The seasonally adjusted unemployment rate for the Altoona Metropolitan Statistical Area (MSA) increased one-tenth of a percentage point over the month to 3.1 percent in May. Since April the statewide rate was unchanged at 3.4 percent and the national rate ticked up one-tenth of a percentage point to 4.0 percent. Over the year, the local area's rate was two-tenths of a percentage point lower while Pennsylvania's rate was one-tenth of a percentage point higher than May of 2023. The national rate increased three-tenths of a percentage point since May of last year.

For a list of county and MSA rankings by unemployment rate, please see the <u>Civilian Labor Force</u> packet.

Seasonally adjusted total nonfarm jobs in the Altoona MSA increased over the month by 200 to 61,600 in May. Over the year, jobs were up by 1,100 (+1.8%) in the MSA, while statewide jobs rose 1.6 percent from May 2023.

May Not Seasonally Adjusted Nonfarm Jobs Detail (see Table 2)

Over the month, nine of the ten supersectors remained essentially unchanged; however, there was a seasonal increase of 400 jobs in leisure and hospitality. Over the year, education and health services grew by 500 jobs while mining, logging, and construction as well as leisure and hospitality both expanded by 200. Professional and business services came in lower by 200 jobs. The other six supersectors were essentially unchanged since May of 2023.

TABLE 1 ALTOONA METROPOLITAN STATISTICAL AREA

(Blair County)

TOTAL CIVILIAN LABOR FORCE, EMPLOYMENT, UNEMPLOYMENT, AND UNEMPLOYMENT RATE BY PLACE OF RESIDENCE $^{\rm 1}$

	CIVILIAN				SEASONALLY ADJUSTED⁴			
TIME PERIOD	LABOR	EMPLOY-	UNEMPLOY-	RATE	LABOR	EMPLOY-	UNEMPLOY-	RATE
	FORCE	MENT ²	MENT	(%) ³	FORCE	MENT ²	MENT	$(\%)^3$
May 2024	60,000	58,300	1,800	2.9	59,900	58,000	1,800	3.1
April	59,600	58,100	1,500	2.6	59,900	58,100	1,800	3.0
March	59,700	57,800	1,900	3.2	59,800	58,000	1,800	3.0
May 2023	59,100	57,300	1,800	3.0	58,800	56,800	1,900	3.3

PENNSYLVANIA MAJOR LABOR MARKET AREAS, PENNSYLVANIA, AND UNITED STATES May 2024

	CIVILIAN				SEASONALLY ADJUSTED⁴				
AREA NAME	LABOR	EMPLOY-	UNEMPLOY-	RATE	LABOR	EMPLOY-	UNEMPLOY-	RATE	
	FORCE	MENT ²	MENT	$(\%)^3$	FORCE	MENT ²	MENT	$(\%)^3$	
Allentow n-BethEast. PA-NJ MSA	465,700	450,000	15,700	3.4	464,100	447,500	16,600	3.6	
Altoona MSA	60,000	58,300	1,800	2.9	59,900	58,000	1,800	3.1	
Bloomsburg-Berw ick MSA	44,600	43,100	1,500	3.3	44,400	42,900	1,500	3.3	
Chambersburg-Waynesboro MSA	78,000	75,900	2,100	2.7	77,400	75,200	2,200	2.8	
East Stroudsburg MSA	83,200	80,000	3,200	3.8	83,400	80,000	3,400	4.1	
Erie MSA	128,200	124,000	4,200	3.3	128,200	123,700	4,400	3.5	
Gettysburg MSA	55,500	54,200	1,400	2.5	55,400	53,900	1,400	2.6	
Harrisburg-Carlisle MSA	314,000	304,800	9,200	2.9	313,800	304,400	9,400	3.0	
Johnstow n MSA	56,100	54,000	2,100	3.7	56,000	53,800	2,200	3.9	
Lancaster MSA	293,700	286,200	7,500	2.6	293,100	285,400	7,700	2.6	
Lebanon MSA	77,000	74,900	2,100	2.7	76,500	74,400	2,100	2.8	
Philadelphia MSA	3,283,200	3,165,900	117,300	3.6	3,285,500	3,165,900	119,600	3.6	
Pittsburgh MSA	1,198,600	1,160,500	38,100	3.2	1,192,900	1,153,800	39,100	3.3	
Reading MSA	217,000	209,800	7,200	3.3	216,600	209,100	7,500	3.5	
ScrantonW-BHazleton MSA	282,500	272,200	10,300	3.6	283,400	272,400	11,000	3.9	
State College MSA	83,400	81,300	2,100	2.5	82,200	80,100	2,100	2.6	
Williamsport MSA	56,300	54,500	1,800	3.2	56,200	54,300	1,900	3.3	
York-Hanover MSA	243,700	236,500	7,200	3.0	243,400	236,100	7,300	3.0	
PENNSYLVANIA	6,614,000	6,401,000	212,000	3.2	6,605,000	6,382,000	223,000	3.4	
UNITED STATES	167,576,000	161,341,000	6,235,000	3.7	167,732,000	161,083,000	6,649,000	4.0	

ALL DATA ARE ON 2023 BENCHMARK.

SOURCE: Center for Workforce Information & Analysis (CWIA), Pennsylvania Department of Labor & Industry.

FOOTNOTES

- 1) Estimate of workers by place of residence. These data are controlled to state Current Population Survey (CPS) data which adjusts for commuting and dual job-holding. Workers are counted where they live only once regardless of the number of jobs they may hold. All in-depth inquiries relative to the estimating methodology should be addressed to the Bureau of Labor Statistics, U.S. Department of Labor. All data are subject to revision during annual benchmarking.
- 2) Includes wage and salary workers (including agriculture), self-employed persons, and unpaid family workers (including agriculture), domestic workers, and persons involved in labor-management disputes.
- 3) Unemployed as percent of civilian labor force, computed using unrounded data.
- 4) Seasonally adjusted MSA level data (and their equivalent) is developed by the federal Bureau of Labor Statistics (BLS); seasonal adjustment for all other sub-state areas are developed by CWIA.

ALTOONA METROPOLITAN STATISTICAL AREA

(Blair County)

May 2024 NONFARM JOBS - NOT SEASONALLY ADJUSTED

		Net Change From:				
ESTABLISHMENT DATA	May 2024	Apr 2024	Mar 2024	May 2023	Apr 2024	May 2023
TOTAL NONFARM	62,000	C4 200	CO 700	C4 200	900	000
TOTAL NONFARM	62,000	61,200	60,700	61,200	800	800
TOTAL PRIVATE	54,000	53,200	52,700	53,300	800	700
GOODS-PRODUCING	10,200	10,000	9,900	9,900	200	300
Mining, Logging, and Construction	3,100	3,000	2,900	2,900	100	200
Manufacturing	7,100	7,000	7,000	7,000	100	100
SERVICE-PROVIDING	51,800	51,200	50,800	51,300	600	500
PRIVATE SERVICE-PROVIDING	43,800	43,200	42,800	43,400	600	400
Trade, Transportation, and Utilities	13,900	13,900	13,800	14,000	0	-100
Wholesale Trade	2,000	2,000	2,000	2,000	0	0
Retail Trade	8,000	8,000	7,900	8,000	0	0
Information	800	800	800	900	0	-100
Financial Activities	1,700	1,700	1,700	1,600	0	100
Professional and Business Services	5,500	5,500	5,500	5,700	0	-200
Education and Health Services	12,400	12,300	12,300	11,900	100	500
Leisure and Hospitality	6,700	6,300	6,000	6,500	400	200
Other Services	2,800	2,700	2,700	2,800	100	0
Government	8,000	8,000	8,000	7,900	0	100
Federal Government	1,600	1,500	1,500	1,500	100	100
State Government	2,100	2,200	2,200	2,100	-100	0
Local Government	4,300	4,300	4,300	4,300	0	0
Data benchmarked to March 2023	***Data	changes of 100 n	nay be due to rou	ınding***		

TABLE 2A

SEASONALLY ADJUSTED TOTAL NONFARM JOBS FOR PENNSYLVANIA and SELECT MSAs & AREAS

May 2024

		Industry E	Net Change From:			
AREA	May 2024	Apr 2024	Mar 2024	May 2023	Apr 2024	May 2023
PENNSYLVANIA	6,167,700	6,147,900	6,146,900	6,070,600	19,800	97,100
Allentown-Bethlehem-Easton MSA	399,000	397,700	396,800	392,500	1,300	6,500
Altoona MSA	61,600	61,400	61,300	60,500	200	1,100
Bloomsburg-Berwick MSA	44,600	44,600	44,400	44,000	0	600
Chambersburg-Waynesboro MSA	61,600	61,400	61,000	61,100	200	500
East Stroudsburg MSA	58,300	58,300	58,100	57,800	0	500
Erie MSA	126,900	126,700	126,300	125,000	200	1,900
Gettysburg MSA	34,100	34,000	33,900	33,900	100	200
Harrisburg-Carlisle MSA	363,200	362,600	362,200	360,200	600	3,000
Johnstown MSA	51,800	51,700	51,800	51,400	100	400
Lancaster MSA	266,200	265,500	265,100	262,800	700	3,400
Lebanon MSA	57,400	57,100	57,000	56,000	300	1,400
Philadelphia-Camden-Wilmington MSA	3,112,600	3,102,300	3,102,700	3,070,200	10,300	42,400
Montgomery-Bucks-Chester Metro Division	1,127,000	1,123,600	1,123,500	1,121,600	3,400	5,400
Philadelphia Metro Division	1,018,900	1,018,000	1,018,000	1,003,100	900	15,800
Philadelphia City	779,300	777,800	777,600	763,700	1,500	15,600
Pittsburgh MSA	1,170,300	1,166,900	1,169,700	1,157,200	3,400	13,100
Reading MSA	180,400	180,300	179,900	179,400	100	1,000
Scranton-Wilkes-Barre-Hazleton MSA	270,200	269,900	270,300	264,400	300	5,800
State College MSA	81,600	81,300	81,400	74,100	300	7,500
Williamsport MSA	52,900	52,700	52,500	51,700	200	1,200
York-Hanover MSA	194,300	193,900	193,800	191,700	400	2,600
Data benchmarked to March 2023	Data benchmarked to March 2023 ***Data changes of 100 may be due to rounding***					

For more information contact the Center for Workforce Information & Analysis at 877-4WF-DATA or by email at workforceinfo@pa.gov.